

## Town of Colebrook 2025-26 Budget Worksheet

	Actual 2022-23	Budget 2023-24	Budget 2024-25	Proposed Budget 2025-26		4/3 Agreed Budget 2025-26
<b>Tax Base</b>						
Grand List - \$000	197,606	198,330	197,153	185,034		185,034
Flag Hill Rd 29 (Turbine)				(9,506,640)		(9,506,640)
Flag Hill Rd 17 (House)				(209,600)		(209,600)
WCS Personal Property				(1,630,900)		(1,630,900)
Total shown on GL report				196,481		196,481
% Change	2.6%	0.4%	-0.6%	-6.1%		-6.1%
Mill Rate	32.25	33.20	32.00	33.00	33.2	33.70
% Change	4.4%	2.9%	-3.6%	3.1%		5.3%
Current Year Collection Ratio	98.5%	98.5%	98.5%	98.5%		98.5%
<b>Revenues</b>						
Current Year Property Tax	6,278,675	6,485,791	6,214,271	6,014,530	6,050,981	36,451 6,142,111
Prior Years, Interest & Fines	111,552	90,000	90,000	60,000	60,000	55,000
MV Supplement	-	40,000	40,000	-	-	40,000
Rebates -Firemen's	-	(44,250)	(44,250)	(41,250)	-41,250	(41,250)
WCS TSA				302,326		302,326
Total Property Taxes	6,390,228	6,571,541	6,300,021	6,332,606		6,498,187
% Change	5.9%	2.8%	-4.1%	0.5%		3.1%
Intergovernment & State Aid	651,539	610,010	640,277	614,414		614,414
% Change	4.6%	-6.4%	5.0%	-4.0%		-4.0%
Town Operations	98,042	90,000	90,000	50,000		80,000
Interest Income	82,767	15,000	20,000	60,000		73,000
Other	1,550	-	-	-		37,000
Subtotal	182,359	105,000	110,000	110,000		190,000
Total Revenues	7,224,125	7,286,551	7,050,298	7,057,020	7,093,471	7,302,601
% Change	6.5%	0.9%	-3.2%	0.1%		3.6%
<b>Expenditures</b>						
Colebrook BOE	2,142,381	2,186,074	2,161,417	2,254,241	2,134,241	120,000 2,254,241
% Change	4.6%	2.0%	-1.1%	4.3%		4.3%
Region 7	2,190,939	2,250,115	2,234,303	2,411,315	2,411,315	2,398,702
% Change	8.4%	2.7%	-0.7%	7.9%		7.4%
Town Assessment % Change			3.9%			
Share % Change			-4.3%			
Selectmen	2,117,581	2,400,070	2,278,489	2,279,817	2,125,000	154,817 2,279,817
% Change	-2.8%	13.3%	-5.1%	0.1%		0.1%
Transfer to Capital Fund	864,331	450,000	380,000	450,000	400,000	50,000 415,000
Other Expenditures	-	-	-	-	-	-
BOF Legal/Consulting				20,000		20,000
Total Expenditures	7,315,232	7,286,259	7,054,209	7,415,373	7,093,471	7,367,760
% Change	7.3%	-0.4%	-3.2%	5.1%		4.4%
<b>Surplus/(Deficit)</b>	(91,107)	292	(3,911)	(358,353)	-33,536	(65,159)
<b>Breakeven Mill Rate</b>			32.02	34.97		34.06
% Increase			-3.55%	9.28%		6.44%